

## Office of Personnel Management

2149.505-70

(3) A life insurance contract entered into by OPM may be terminated for convenience of the Government 60 days after the contractor's receipt of OPM's notice to terminate.

(4) The contractor may terminate its contract with OPM at the end of any policy year when notice of intent to terminate is given to OPM in writing at least 60 days prior to the end of the policy year (i.e., no later than July 31).

(b) *Continuation of services.* The services under this contract are of vital interest to the Government and must be continued without interruption in the event the contract is terminated. Consequently, the contract termination procedures contained in this paragraph

must be used in conjunction with 2137.102, 2137.110, and the provisions of the "Continuity of Services" clause at 2152.237-70.

(c) *Settlement.* The procedures for settlement of contracts after they are terminated shall be those contained in FAR Part 49.

### Subpart 2149.5—Contract Termination Clauses

**2149.505 Other termination clauses.**

**2149.505-70 FEGLI Program contract termination clause.**

The clause in 2152.249-70 shall be inserted in all FEGLI Program contracts.